

NOTICE OF PUBLIC HEARING
MUNICIPAL CORPORATION OF CAPE CHARLES
FISCAL YEAR 2017/2018 PROPOSED BUDGET AND UTILITY RATES

Following are the estimated receipts and expenditures of the Municipal Corporation of Cape Charles for the Fiscal Year 2017/2018. The Town Council will hold a Public Hearing on **June 15, 2017** at 6:00 p.m. at the Cape Charles Civic Center located at 500 Tazewell Avenue **to receive written and oral comments on all proposed disbursements.** The proposed Fiscal Year 2017/2018 budget will be discussed and brought to a vote at a Town Council Special Meeting on June 22, 2017 at 6:00 p.m. at the Cape Charles Civic Center.

REVENUES	2017-2018	EXPENDITURES	2017-2018
General Fund		General Fund	
Real Estate Taxes	1,116,000	Legislative	31,317
Personal Property Tax	120,000	Town Clerk	141,599
Prior Year Tax Collections	105,000	Town Manager	283,299
Motor Vehicle License Tax	20,500	Finance	258,113
Machinery & Tools Tax	23,800	Police	395,136
BPOL Tax	125,000	Code Enforcement	119,288
Admissions, Short-term Rental, Trans. Occ. Taxes	126,000	Public Works	459,233
Meals Tax	355,126	Parks & Recreation	81,402
Other Taxes	153,700	Library	137,778
Building Permits & Code Enforcement	93,391	Town Planner	78,573
Recovered Costs & Miscellaneous Income	36,200	Community Enhancement	100,000
Library Revenues	1,800	Fire Department – State Pass Thru	10,000
Financing Proceeds	143,600	Debt Service	173,884
Grants and Local/State/Federal Aid	690,307	Capital Projects	905,800
Reappropriate from Fund Balance	238,859	Contingency Fund-General	45,000
Total General Fund	3,349,283	Total General Fund	3,220,424
Sanitation Fund		Sanitation Fund	
	179,803		179,803
Harbor Fund		Harbor Fund	
Operating Revenue	784,957	Operating	648,098
Financing Proceeds	0	Debt Service	128,859
Grant Revenue	233,000	Capital	883,000
Reappropriate from Fund Balance	513,141		
Total Harbor Fund	1,531,098	Total Harbor Fund	1,659,957
Water/Wastewater Fund		Water/Wastewater Fund	
Operating Revenue	1,509,143	Water Operations	362,457
Penalties and Late Fees	17,750	Wastewater Operations	557,701
Grant Revenue	0	Meter & Utility Billing, Administration	125,166
Connection Fees	13,125	Debt Service	476,694
Financing Proceeds	500,000	Capital	518,000
Facility Fees	79,500	Facility Fees moved to Reserve	79,500
Total Water/Wastewater Fund	2,119,518	Total Water/Wastewater Fund	2,119,518
TOTAL REVENUES ALL FUNDS	7,179,702	TOTAL EXPENDITURES ALL FUNDS	7,179,702

Following are the proposed tax rates and user fees which are part of the fiscal plan:

Vehicle Tax: \$31.00 per vehicle subject to Virginia State Registration (Trailers \$18.00) and Golf Cart Decal is \$31.00.

Real Estate Tax: \$.3260 per \$100; Personal Property Tax \$2.00 per \$100; Boat Tax \$0.01 per \$100

Transient Occupancy Tax: 3.7% Monthly

Meals Tax: 5% Monthly; Admissions Tax: 3% Quarterly; Short Term Rental Tax: 1% Quarterly

Water Rate: Residential 0-2,000 gal.: \$30.69 minimum; 2,001 to 5,000 gal.: \$2.63 per 1,000; 5,001 to 10,000: \$3.75 per 1,000; 10,001 to 15,000 gal: \$5.00 per 1,000; Over 15,000 gal: \$7.50 per 1,000; Commercial 0-2,000 gal: \$30.69 minimum; 2,001-10,000 gal: \$2.50 per 1,000; 10,001-15,000 gal: \$3.75 per 1,000; Over 15,000 gal: \$5.00 per 1,000

Wastewater Rate: Residential 0-2,000 gal.: \$63.17 minimum; 2,001 to 5,000 gal.: \$4.11 per 1,000; 5,001 to 10,000 gal: \$5.85 per 1,000; 10,001 to 15,000: \$7.80 per 1,000; Over 15,000 gal: \$11.70 per 1,000; Commercial 0-2000 gal: \$63.17 minimum; 2,001-10,000 gal: \$3.90 per 1,000; 10,001-15,000 gal: \$5.85 per 1,000; Over 15,000 gal: \$7.80 per 1,000

Trash Collection Fee: \$14.06 per month

George Proto, Mayor

FY 2018 BUDGET BY DEPARTMENT

Fund	Department	Anticipated Revenue	Total Expenditures	Operating Expenditures & Debt		Capital Expenditures	Balance/Notes	
				Service				
General	Legislative		\$31,317	\$31,317		\$0		
	Town Clerk		\$141,599	\$141,599		\$0		
	Town Manager		\$479,650	\$479,650		\$0	Includes \$45,000 contingency	
	Finance		\$265,959	\$265,959		\$0		
	Police		\$450,936	\$409,136		\$41,800		
	Code Enforcement		\$124,988	\$124,988		\$0		
	Public Works		\$1,328,220	\$464,220		\$864,000		
	Recreation		\$81,402	\$81,402		\$0		
	Library		\$137,778	\$137,778		\$0		
	Planning		\$78,573	\$78,573		\$0		
	Community Enhancement		\$100,000	\$100,000		\$0		
Total		\$3,349,282.66	\$3,220,424	\$2,314,624	\$905,800	\$		128,859
Public Utilities	Admin		\$74,504	\$74,504		\$0		
	Water		\$980,043	\$472,043		\$508,000		
	Wastewater		\$1,014,309	\$1,004,309		\$10,000		
	Utility Billing		\$50,662	\$50,662		\$0		
	Total		\$2,119,518.40	\$2,119,518	\$1,601,518	\$518,000	\$	-
Harbor	Harbor	\$1,531,098.30	\$1,659,957	\$776,957	\$883,000		Harbor Debt Service is \$129,000	
Total		\$1,531,098.30	\$1,659,957	\$776,957	\$883,000	\$	(128,859)	
Sanitation	Sanitation	\$179,803.00	\$179,803	\$179,803	\$0			
Total		\$179,803.00	\$179,803	\$179,803	\$0	\$	-	
General Fund covers the Harbor Fund debt service						\$	(0)	

Final budget

MUNICIPAL CORPORATION OF CAPE CHARLES
Summary of Capital Projects by Fund
Final - Fiscal Year 2018

CAPITAL PROJECTS	BUDGET	GRANT PROCEEDS or DONATION	PNC 2013 FINANCE PROCEEDS	USDA RD FINANCE	HARBOR PROPERTY SALE PROCEEDS (FUND BALANCE)	FUND BALANCE (PRIOR YR)	TOWN FY18 COST
<u>GENERAL FUND</u>							
POLICE							
Police Vehicle, including outfitting, purchase in fall	32,000	0	0	0	0	32,000	0
Police ATV and Trailer	9,800	0	0	0	0	6,000	3,800
PUBLIC WORKS							
Central Park Light Poles x 4	20,000	15,000	0	0	0	5,000	0
Strawberry St Plaza Improvements & Mason Ave Parking Ext.	32,000	0	0	0	0	32,000	0
Dump Truck	40,000	0	0	0	0	0	40,000
Dingo Sand Moving Equipment	24,000	0	0	0	0	0	24,000
Sidewalk Infill Central Park along Strawberry St	30,000	0	0	0	0	30,000	0
Cape Charles Multi-Use Trail Phase 2 (80/20 VDOT)	600,000	480,000	120,000	0	0	0	0
Cape Charles Multi-Use Trail Phase 3 (80/20 VDOT)	118,000	94,400	23,600	0	0	0	0
TOTAL GENERAL FUND	905,800	589,400	143,600	0	0	105,000	67,800
<u>UTILITY FUND</u>							
WATERWORKS							
Keck Well Connection (5% grant possible, not likely)	500,000	0	0	500,000	0	0	0
Stone Road water line extension, work done by staff	8,000	0	0	0	0	0	8,000
WASTEWATER							
Stone Road sewer line extension, work done by staff	10,000	0	0	0	0	0	10,000
TOTAL UTILITY FUND	518,000	0	0	500,000	0	0	18,000
<u>HARBOR FUND</u>							
Shade Sails in Bathhouse Area	8,000	0	0	0	0	0	8,000
Breakwater # 4	875,000	233,000	0	0	0	0	642,000
TOTAL HARBOR FUND	883,000	233,000	0	0	0	0	650,000
TOTAL BUDGETED CAPITAL EXPENDITURES	<u>2,306,800</u>	<u>822,400</u>	<u>143,600</u>	<u>500,000</u>	<u>0</u>	<u>105,000</u>	<u>735,800</u>

AS OF 5/26/2017